



Coalition  
to Promote  
Growth  
in America

## Economic Investment Alliance Statement on the Tax Relief for American Families and Workers Act of 2024

*Inclusion of full expensing will help spark economic growth*

Washington, JANUARY 16, 2024 — The [Economic Investment Alliance](#) today released the following statement commending House Ways and Means Committee Chairman Jason Smith (MO-08) and Senate Finance Committee Chairman Ron Wyden (D-OR) for their work developing a bipartisan, pro-growth tax bill.

The Tax Relief for American Families and Workers Act of 2024 would strengthen the economy by extending full expensing, a tax provision that allows companies to deduct the entire cost of investments in technology and infrastructure in the year they are made.

*“Full expensing is a smart, bipartisan policy that encourages companies of all sizes to invest in new equipment, infrastructure, and technology — investment that has broad beneficial effects across the country. The provision is essential during periods of high inflation when the cost of investment spikes.*

*Including full expensing in the Tax Relief for American Families and Workers Act of 2024 bill bolsters America’s ability to compete in the crowded global market, promotes job growth and strengthens supply chains.*

*We are eager to work with Chairman Smith, Chairman Wyden, and bipartisan lawmakers to swiftly advance this legislation and help grow the American economy.”*

The Economic Investment Alliance is a coalition of innovative companies and organizations supporting the permanent extension of full expensing, a common sense, historically bipartisan policy that encourages economic growth, creates jobs, and drives American competitiveness.