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Growth
in America

Economic Investment Alliance Statement on House's Passage of the Tax Relief for American Families and Workers Act of 2024

Washington, JANUARY 31, 2024 — The Economic Investment Alliance today released the following statement commending the House of Representatives for their collaboration in passing the bipartisan, pro-growth tax bill.

The Tax Relief for American Families and Workers Act of 2024 will strengthen the economy by extending full expensing, a tax provision that allows companies to deduct the entire cost of investments in technology and infrastructure in the year they are made.

“Full expensing is an effective, bipartisan solution that encourages companies of all sizes to invest in new equipment, infrastructure and technology – investment here at home that has broad positive impacts across the country.

We are pleased to see an extension of full expensing included in the Tax Relief for American Families and Workers Act of 2024 as a way to bolster America's ability to compete in the crowded global market, promote job growth, strengthen supply chains and help companies weather periods of high inflation.

The Economic Investment Alliance commends the House of Representatives for their swift passage of this important legislation and urges collaboration in the Senate to similarly work together to quickly pass the bill.”

The [Economic Investment Alliance](#) is a coalition of innovative companies and organizations supporting the permanent extension of full expensing, a common sense, historically bipartisan policy that encourages economic growth, creates jobs, and drives American competitiveness.